

**Springfield Station Homeowners Association
Financial Statement - July 31, 2017**

SSHOA Bank Account - Business Checking			
Beginning Balance 06-30-2017			\$114,899.40
Income			
Assessments Collection		\$663.84	
Minicourt Share		\$48.00	
Sale of HOA Disclosure Packets		\$400.00	
Total Income		\$1,063.84	
Sub-Total			\$115,963.24
Expenses			
16	Transfer to SSHOA Minicourt Account of minicourt assessments collected in June 2016	\$336.00	
7	Premium Lawn - June mowing	\$490.00	
8	Travis Evans - entrance area at Arley & Sydenstricker cleanup	\$470.00	
Total Expenses		\$1,296.00	
Sub-Total			\$114,667.24
Ending Balance 07-31-2017			\$114,667.24
General Fund Balance		\$30,866.93	
Capital Reserve Fund Balance		\$83,800.31	

SSHOA Minicourt Bank Account - Investor Deposit Account (IDA)			
Beginning Balance 06-30-2017			\$24,687.52
Income			
Interest Payment		\$0.85	
Transfer from SSHOA Account of minicourt assessments collected in June 2016		\$336.00	
Total Income		\$336.85	
Sub-Total			\$25,024.37
Expenses			
none		\$0.00	
Total Expenses		\$0.00	
Sub-Total			\$25,024.37
Ending Balance 07-31-2017			\$25,024.37

Delinquent Accounts - 2

Prepared by Cynthia Cole, Treasurer, SSHOA, on 08/02/2017

2017 Springfield Station Homeowners Association Budget - YTD 07-31-2017

Code	Budget Item	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2017 Actual
1	Insurance	\$1,391.00	\$1,371.00	\$1,520.00	\$1,281.00	\$1,503.00	\$1,500.00	\$1,635.00
2	Office and Bookkeeping Supplies	\$197.08	\$150.93	\$160.88	\$228.37	\$221.13	\$175.00	
3	Legal and Collecting Fees and Audit	\$0.00	\$12.00	\$32.45	\$0.00	\$0.00	\$35.00	
4	VA Real Estate Board Fee	\$91.33	\$91.33	\$90.92	\$20.92	\$20.92	\$90.00	\$20.92
5	VA State Corporation Commission Fee	\$50.00	\$0.00	\$25.00	\$25.00	\$50.00	\$25.00	
6	Taxes and Tax Preparation	\$8.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	Grass Cutting and Leaf Clean-up	\$3,165.00	\$3,265.00	\$3,110.00	\$2,822.00	\$3,325.00	\$3,300.00	\$1,078.00
8	Common Grounds Maintenance (tree removal, landscaping, etc.)	\$1,535.00	\$2,088.00	\$307.11	\$2,090.00	\$1,510.00	\$2,000.00	\$2,024.60
9	Spring Cleanup	\$2,100.00	\$2,100.00	\$2,080.00	\$2,100.00	\$2,100.00	\$2,100.00	\$75.00
10	Capital Improvements	\$4,541.00	\$4,185.50	\$1,800.00	\$299.85	\$0.00	\$0.00	
11	Website	\$0.00	\$366.08	\$0.00	\$36.34	\$83.88	\$100.00	
12	Annual Meeting	\$0.00	\$265.41	\$0.00	\$26.94	\$0.00	\$50.00	
13	Bank Service Charge	\$2.50	\$1.00	\$0.00	\$12.00	\$24.00	\$0.00	
14	Donation	na	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Add to Capital Reserve Fund	na	\$10,000.00	\$13,216.84	\$14,016.78	\$13,566.69	\$12,865.00	
16	Transfer to SSHOA Minicourt Account	na	na	na	\$936.00	\$936.00	\$936.00	\$888.00
	Total	\$13,081.65	\$23,996.25	\$22,343.20	\$23,895.20	\$23,340.62	\$23,176.00	

Capital Improvements for 2017

none planned

Total

General Fund Balance	\$30,866.93
Capital Reserve Fund Balance	\$83,800.31
SSHOA Bank Account Balance	\$114,667.24

Budgeted 2017 Income

Assessments (annual and minicourt)	\$22,776.00
Sale of HOA Disclosure Packets	\$400.00
Total	\$23,176.00

Actual 2017 Income YTD

Assessments (annual and minicourt)	\$22,559.04
Sale of HOA Disclosure Packets	\$900.00
Total	\$23,459.04

SSHOA Minicourt Account Balances

2A	\$4,543.23
2B	\$4,387.60
3A	\$2,847.66
3B	\$2,165.00
3C	\$1,599.66
4A	\$3,954.55
5A	\$2,383.07
5B	\$3,143.60
SSHOA Minicourt Bank Account Balance	\$25,024.37

Prepared by Cynthia Cole, Treasurer, SSHOA, 08-02-2017